

**CHILDREN'S WORLD
ACCOUNTS**

Year ended 31st March 2016

Charity Number 282743

CHILDREN'S WORLD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Legal and Administrative Information	2
Trustees annual report	3 to 9
Independent Examiner's Report	10 to 11
Statement of financial activities	12
Balance sheet	13 to 14
Notes to the Accounts	15 to 22

CHILDREN'S WORLD

Legal and administrative information

YEAR ENDED 31 MARCH 2016

Status

Children's World was established under a Declaration of Trust dated 18th May 1981 as amended by a scheme dated 24th August 1999 and is a registered charity number 282743.

TRUSTEES

Catherine Busby	Chairperson
Bruce Abrahams	
Haggis McLeod	Treasurer
Claire Burgess	
Martin Casey	Appointed January 2016

STAFF MANAGEMENT TEAM - DIRECTORS

Charlie Miller
Patrick Hill
Kristen Lindop

Registered Office

28 Northload Street
Glastonbury
Somerset
BA6 9LL

Independent Examiners

Bristol Community Accountancy Project
The Park,
Daventry Road,
Knowle
Bristol BS4 1DQ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Bartlett, Gooding & Weelen
11 Chilkwell Street
Glastonbury
Somerset
BA6 8DL

CHILDREN'S WORLD

TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2016

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2016.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Structure, Governance and Management

Organisation

The Trust Deed provides for the appointment of Trustees in accordance with the relevant statutory provisions.

The Trustees are responsible for the overall management of the Charity. The day to day operations of the Charity are carried out by the Director and other staff.

The Trustees are appointed and elected by Directors, Chair & other Trustees.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Objectives and activities

Objects of the Charity

The principle objects of the Charity are the advancement of education and the provision of facilities for recreation and the leisure-time occupation for the children resident in Glastonbury in the County of Somerset and elsewhere in the South of England, being facilities of which such children have need by reason of the youth or social and economic circumstances, physical, mental and spiritual well-being.

In furtherance of these objects, the Trustees may also attend and organise special events for the benefit of children with special needs outside the South West of England.

Connected Organisations

The Charity is connected with Children's World International, charity number 1079546.

The following Trustees of Children's World International acted as Trustees of Children's World during the year:

Catherine Busby
Bruce Abrahams
Haggis McLeod
Claire Burgess
Martin Casey

CHILDREN'S WORLD

TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2016

The registered office of Children's World International is:
28 Northload Street
Glastonbury
Somerset
BA6 9JJ

Review of Activities

Financial year 2015/16 has been another successful one for Children's World, with a further increase in workshop development and delivery, a second well attended community based Off the Streets event and very well received projects both at home, and abroad via Children's World International.

New Workshop Development and Delivery:

PMLD Sensory Underwater Journey

Over the years since Children's World was first established the range of abilities supported by special schools has changed. Most special schools now include more children with PMLD, while more able children are increasingly included in mainstream education. Our own experiences and feedback from teachers and carers showed that some workshops previously inclusive for whole classes were no longer consistently engaging the least able. In 2015 this led Children's World Directors, Paddy Hill and Charlie Miller to develop a new workshop specifically aimed at providing stimulation and enjoyment for PMLD students.

Paddy and Charlie worked very closely with staff and pupils at local special schools during this process. Including using their feedback from dry runs to refine and improve the workshop until it was ready to offer as part of our ongoing resources.

The first delivery of the new workshop was in Forest Park School, where five sessions were run over two days - the Assistant Headteacher told us:

"Pupils interacted really well. Staff also enjoyed the experience and gained ideas."

"One pupil moved his hands in some blue jelly bath, which was a first"

"Pupils exceeded expectations..."

Multi-cultural Workshop

Penrose Special School contacted Children's World in late 2015 with a request for help creating and delivering a replacement for their traditional Christmas play. They told us they required something that celebrated differences in cultures and faiths that did not, however, reference any specific cultures or religions.

Paddy Hill and Charlie Miller, met with the school team to discuss their needs in more detail and to visit the school premises. Using the brief, they had been given and with frequent exchange of ideas with the school, Paddy and Charlie used previous experience and feedback from projects based around colours and their associations to develop a new project.

The project consisted of working within the school intensively with the children over three days, discussing their ideas and associations with each colour and filming the children acting and talking about their 'colour tribe'. The pupils had a mix of special needs from PMLD to MLD. Films were made with the children and used as background on the performance day

CHILDREN'S WORLD

TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2016

when the children also appeared on stage in their three 'tribes' - the performance ended with bringing together both colours and children.

This workshop is now part of the increasing variety of activities Children's World is able to offer.

Afterward the show Lisa House, Class Teacher at Penrose School said:

"An excellent and positive experience for our wide range of learners. Paddy and Charlie were very engaging and kept the children's focus throughout. It also provided a positive way for parents and carers to be part of the experience. It was an excellent and unique way to cover SMSC (Spiritual, Moral, Social and Cultural) development."

Regular Ongoing Workshops:

Puppetry & Integration Workshop Weeks

Over 5 days, 60 students of all abilities from two schools, a primary and a special school, work together on puppetry projects, promoting inclusion and teamwork. Students create, produce and perform a large scale puppet show to an invited audience - including props, stories, songs and large scale inclusive games. The group focusses on one goal, integration taking place unconsciously as everybody works together to the best of their ability.

This year Integration Workshops were delivered to:

Baytree School with Westhaven and Herons' Moor Schools
Mendip Green School with Baytree, Herons' Moor Schools
Rice Lane Primary School with Redbridge High School
Palmerston School and Woolton Primary School

Teachers told us:

"Great making sessions and arts and crafts for all pupils."

"Great inclusion."

"Fantastic songs for students to engage in."

"Ability range from SLD (Severe Learning Difficulties) to Primary is very large, but opportunities to work together are valued."

"I feel the work on emotions with the masks is very valuable for the primary children - very powerful."

And students said:

"We loved the dancing and singing."

"We made lots of new friends."

"We would like to go again."

Transition and Induction Days

For new year five or six intakes, this workshop supplements regular induction work done by schools and is aimed at dissipating concerns, helping the children see how they can look after themselves and their fellow students successfully and confidently in a new environment. We use team games, conversations and meetings with older pupils to help the pupils address any concerns.

This year Transition Workshops were delivered in St Dunstan's and Crispin Schools for a large number of local Primary and Junior Schools, including; West Pennard, Baltonsborough, Butleigh, Walton, Meare, Brookside, Elmhurst, St Benedict's, Ashcott, Catcott Schools.

CHILDREN'S WORLD

TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2016

The children felt reassured by the workshop:

"Meeting new people who will be at my new school was helpful."

"Meeting up with friends from nursery was fun."

Anti-Bullying Workshops

Children's World offers two types of drama based workshops, which provide interesting and fun ways to address bullying.

Performance and debate: Students discuss and define bullying before devising a performance piece that portrays the issues - this is shown to the rest of the school in the afternoon, with discussion.

Film-making: Pupils are encouraged talk about ways of dealing with difficult situations and how to behave towards others. They then use these ideas to create a DVD.

Children's World had a very good uptake of Anti-Bullying Workshops this year, delivering them in the following Schools: St Michael's Primary, Abbas and Templecombe Primary, Bowlish Infant's Castle Cary Primary and Four Acres Academy.

All feedback was excellent and children and teachers told the days had been very enjoyable as well as educational:

"All children could contribute and understand what was being said."

"Children were very motivated and they were never patronised."

"I learnt that people can still encourage bullying even if they're not the actual bully."

"I felt lucky to be involved."

"Made us think."

"They (Paddy and Charlie) were very positive and encouraging when we did the mime and I liked that everyone had a part."

"It also taught us what bullying isn't."

Off the Streets 2015:

Off the Streets (OtS) 2015 ran from the 3rd to the 7th of August - providing a large range of educational, entertaining and inspiring activities to children, young people and their families. The event was a great success and could not have been achieved without the support of our funders, Glastonbury Town Council's Youth Committee and Aster Communities.

Each day of the Off the Streets Week Children's World ran events and workshops designed to engage young people of all ages.

"...for us as a family it was the perfect, perfect week to have the workshops. For me the mix of active days, and skill based activity days was great. I have a long term health condition which means that I can't be as active with Holly as I'd like. For us having those workshops was really important - I knew Holly was enjoying herself and I could juggle work and getting some rest in and it really helped me pace myself through the long holidays. Thank you to everybody - it's such a wonderful thing to have to look forward to in the summer."

Fundraising:

Each year we fund our work at Children's World via a variety of sources. These include: fundraising from Trusts and Foundations; donations from individuals and groups; payments to cover costs of workshop delivery from schools and out-of-school groups; event

CHILDREN'S WORLD

TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2016

fundraising; money earned from providing activities for other's events, trading via our trading subsidiary, Children's World Enterprises, and a small amount from bank interest.

We would like to thank all those that have supported Children's World's work in this way over the past year.

Glastonbury Festival:

Thanks to the ongoing generosity of Michael Eavis and Glastonbury Festival Events Limited (GFEL) in giving us concessions to run backstage catering and beverage services on behalf of our charities, trading at Glastonbury Festival provides the charity with its main source of funds four out of five years, via a donation from our associated trading company, Children's World Enterprises. The whole team is involved in making the Festival areas run by Children's World Enterprises a success and we also really on a large number of amazing volunteers that give their time every year to help support our charities.

Children's World International

CWI France

In March 2016 Children's World International provided workshops and performances to children and families in refugee camps at Dunkirk (18–19th), Calais (20th) and at a special site for particularly vulnerable Kurdish and Farsi families (21st).

We also delivered a trailer full of aid on behalf of RAISE – Refugee Action in Somerset East to the aid distribution warehouse in Calais and funding from Not Pointless to Dunkirk Kids' Welfare and the Calais Women and Children's Centre.

In addition, we achieved excellent local media coverage in the UK, including an on-location reporter joining us for one of our days work in Dunkirk.

Our performances and workshops received great feedback from the volunteers at all the camps. Lydia, from the Maktab School, at Dunkirk Kids Welfare told us:

"Thank you! It was fantastic to have you all here – really positive, fun energy! Just what everyone needed. And at the right time too – your performances were the first large gatherings of people we've had in the new camp and perfect timing with New Year."

Other activities:

Website Redesign

The charity's online presence was established in the mid 90's and was updated and maintained in house with the help of guide books. It was basic, but at the time it served its purpose. It remained this way until Children's World was given a free site assessment in December 2015. The assessment outlined a few security issues and we also realised that the site was looking very outdated and wasn't being used to its full potential.

Children's World then applied for and was given funding by a local company's Foundation to contract a professional to work with us on redesigning our web site. Our new design is very much in line with other contemporary sites and has become much easier to navigate and for us to update. The new site also links directly to our social media pages. In addition to the redesign, the Directors were given training on updating and creating pages using the Wordpress template.

We're very pleased with the new site - it looks much brighter and more relevant and we have already taken new work from enquiries from the site.

CHILDREN'S WORLD

TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2016

New Appointments

The Board of Trustees was joined by Martin Casey in January 2016. Martin brings a wealth of charity and marketing experience to his role, along with excellent contacts within the field of social and emotional health education in schools.

The Trustees were also pleased to welcome Kristen Lindop as a full time employee from February 2016. Kristen will continue to work as a Director of the charity alongside long-standing Directors Paddy Hill and Charlie Miller.

Partnerships

Children's World has worked closely with a large number of partner organisations over the past year. Their support and involvement has been essential to our being able to achieve so much and provide high quality educational and enjoyable experiences to children of all abilities and needs. The Trustees would like to thank all involved.

Future plans:

Children's World's new workshops are proving to be very successful and we will be promoting these alongside long standing activities. In order to further increase uptake of all our work, a review of our marketing policy and the development of an updated strategy will be a priority.

Increasing reserves in view of the upcoming Glastonbury Festival 'fallow year' remains a major focus, as does fundraising to mitigate this gap in our Trading income.

Further work in the refugee camps in France is also planned for the new financial year, along with an Off the Streets 2016 event.

Overall, the Trustees consider financial 2015/16 to have been a successful one, with further development of projects and a good level of activity and income across the year. We look forward to the next financial year confident that Children's World continues to offer a valuable service. We also look forward to further achievements in variety and number of projects delivered and increased fundraising.

Reserves policy

The Trustees aim to have consistent financial reserves of a minimum of £20,000, but also to build up a fund of an additional £35,000 during Glastonbury Festival years in order to mitigate lack of income from Children's World Enterprises during the Festival's year off.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the

CHILDREN'S WORLD

TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2016

charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities 2015 and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

Approved by the trustees and signed on their behalf by:

.....

Catherine Busby – Chairperson

Date2016

CHILDREN'S WORLD

Independent Examiner's Report to the Trustees

YEAR ENDED 31 MARCH 2016

I report on the accounts of the Charity for the Year ended 31st March 2016 which are set out on pages 12-22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011;

CHILDREN'S WORLD

Independent Examiner's Report to the Trustees

YEAR ENDED 31 MARCH 2016

- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of 2011 Act and with the methods and principles set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (effective January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Joanne Trowbridge MAAT

Date2016

Bristol Community Accountancy Project
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ

CHILDREN'S WORLD CHARITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 ** £
Income and Endowments From:					
Donations and Legacies	3	15,824	4,000	19,824	16,550
Charitable Activities	4	118,955	-	118,955	108,059
Other Trading Activities	5	18,471	-	18,471	19,233
Investments	6	45	-	45	31
Total		153,295	4,000	157,295	143,873
Expenditure On:					
Charitable Activities	7	147,469	4,980	152,449	148,369
Other	8	6,429	-	6,429	5,580
Total resources expended		153,898	4,980	158,878	153,949
Net income/(expenditure)		(603)	(980)	(1,583)	(10,076)
Total funds brought forward		35,225	3,400	38,625	48,701
Transfers between funds	16	-	-	-	-
Total funds at 31 March 2016	16	34,622	2,420	37,042	38,625

All of the activities of the charity are classed as continuing

The notes on pages 15 to 22 form part of these financial statements

** See note 19 for full comparative for 2015

CHILDREN'S WORLD CHARITY
CONSOLIDATED BALANCE SHEET
YEAR ENDED 31 MARCH 2016

	Note	2016 £	£	2015 £
Fixed assets				
Tangible assets	12		2,653	3,979
Current assets				
Debtors	14	3,019		1,300
Cash at bank and in hand		33,051		36,430
<i>Total current assets</i>		<u>36,070</u>		<u>37,730</u>
Creditors : Amounts falling due within one year				
	15	(1,681)		(3,084)
<i>Net Current assets or liabilities</i>			<u>34,389</u>	<u>34,646</u>
Total net assets or liabilities			<u><u>37,042</u></u>	<u><u>38,625</u></u>
The Funds of the Charity				
Restricted income funds	16	2,420		3,400
Unrestricted funds	16	34,622		35,225
			<u>37,042</u>	<u>38,625</u>

The notes on pages 15 to 22 form part of these financial statements

CHILDREN'S WORLD CHARITY
CHARITY BALANCE SHEET
YEAR ENDED 31 MARCH 2016

	Note	2016 £	£	2015 £
Fixed assets				
Tangible assets	12		2,653	3,979
Fixed Asset Investment	13		<u>2</u>	<u>2</u>
			2,655	3,981
Current assets				
Debtors	14	3,019		1,300
Cash at bank and in hand		<u>32,578</u>		<u>35,162</u>
<i>Total current assets</i>		<u>35,597</u>		<u>36,462</u>
Creditors : Amounts falling due within one year				
	15	(1,238)		(2,641)
<i>Net Current assets or liabilities</i>			<u>34,359</u>	<u>33,821</u>
Total net assets or liabilities			<u><u>37,014</u></u>	<u><u>37,802</u></u>
The Funds of the Charity				
Restricted income funds		2,420		3,400
Unrestricted funds		34,594		34,402
			<u>37,014</u>	<u>37,802</u>

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
 Chairperson

.....
 Treasurer

The notes on pages 15 to 22 form part of these financial statements

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1 Accounting policies

- a) The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

These financial statements consolidate the results of the Charity and its wholly owned subsidiary, Children's World Enterprises Limited, on a line by line basis.

The payment under Gift Aid by the subsidiary to the Charity and balances between the two entities have been eliminated on consolidation.

Under the SORP 2015, where there is no specific requirement to adopt a particular accounting requirement, a charity may follow their existing accounting policies provided that the policy and related disclosures made are consistent with accepted accounting practice. This charity has decided that the accounting policies set out below, which it followed prior to the SORP 2015, shall continue to be followed:-

- b) Income from donations is included incoming resources when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- e) Depreciation is calculated so as to write off the cost of an asset in equal installments over their estimated useful economic lives as follows:
Motor Vehicle - 25%
Equipment - 20% & 33.3%
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

2 Income & Expenditure from Trading Subsidiary

The Charity has a wholly owned trading subsidiary which was incorporated in England on 9th June 1999. Children's World Enterprises (Registered Company No. 3789213) undertakes trading activities that are required from time to time to support the activities and events organised by the Children's World Charity

	2016 £	2015 £
Turnover	118,955	108,060
Cost of Sales	<u>(70,999)</u>	<u>(57,807)</u>
Gross Profit/ (Loss)	47,956	50,253
Administration Expense	<u>(1,505)</u>	<u>(1,410)</u>
Profit/ (Loss) on Ordinary Activities	46,451	48,843
Interest Receivable	-	-
	<u>46,451</u>	<u>48,843</u>
Gift Aided to Children's World	(47,244)	(38,640)
Gift Aided to Children's World International	-	(12,580)
	<u>(793)</u>	<u>(2,377)</u>
Profit/ (Loss) on Ordinary Activities	<u>(793)</u>	<u>(2,377)</u>
Corporation Tax	-	-
Net assets Bfwd	823	3,200
Net Assets/ (Liabilities)	<u>30</u>	<u>823</u>

The major trading venture of the company is to run bars and cafes at Glastonbury Festival.

This trading only takes place when the Glastonbury Festival is held.

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

Income and endowments from:

3 Donations and Legacies	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2016	2015
	£	£	£	£
Grants	-	4,000	4,000	3,400
Grants and Donations	14,170	-	14,170	12,123
Miscellaneous income	1,654	-	1,654	1,027
	<u>15,824</u>	<u>4,000</u>	<u>19,824</u>	<u>16,550</u>

4 Charitable Activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2016	2015
	£	£	£	£
Income from Trading Subsidiary	118,955	-	118,955	108,059
	<u>118,955</u>	<u>-</u>	<u>118,955</u>	<u>108,059</u>

5 Other Trading Income

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2016	2015
	£	£	£	£
Tours and Out of Schools Work	16,600	-	16,600	16,750
Events	1,871	-	1,871	2,483
	<u>18,471</u>	<u>-</u>	<u>18,471</u>	<u>19,233</u>

6 Investments

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2016	2015
	£	£	£	£
Bank Interest	<u>45</u>	<u>-</u>	<u>45</u>	<u>31</u>

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

Expenditure on:

7 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Expenditure of Trading Company	72,504	-	72,504	71,797
Childrens Festivals/Workshops	3,900	1,695	5,595	6,982
Salaries	38,879	-	38,879	32,821
Office Expenses (70%)	2,910	54	2,964	1,598
Insurance	2,471	-	2,471	2,723
Accountancy & Professional fees	11,146	710	11,856	11,828
Bank Charges & Interest	32	-	32	375
Materials & Equipment	1,567	300	1,867	4,033
Travel & Transport	5,676	-	5,676	5,775
Storage and Rehearsal Space	4,480	-	4,480	4,855
Depreciation	1,326	-	1,326	2,222
Sundry Expenses	2,578	2,221	4,799	3,360
	<u>147,469</u>	<u>4,980</u>	<u>152,449</u>	<u>148,369</u>

8 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Wages	4,320	-	4,320	4,056
Office Expenses (30%)	1,270	-	1,270	685
Independent Examination	839	-	839	839
	<u>6,429</u>	<u>-</u>	<u>6,429</u>	<u>5,580</u>

9 Net Income/(Expenditure) For The Year

This is stated after charging:

	2016 £	2015 £
Depreciation	1,326	2,222
Independent Examiners Fee & other services	<u>1,360</u>	<u>1,511</u>

CHILDREN'S WORLD CHARITY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

10 Staff costs and numbers

The aggregate payroll costs were:

	Charity	Trading Subsidiary	2016	2015
	£	£	£	£
Salaries	37,322	-	37,322	35,913
Social Security Costs	1,557	-	1,557	964
	<u>38,879</u>	<u>-</u>	<u>38,879</u>	<u>36,877</u>

No employee received emoluments of more than £60,000 (2015: None).

The average monthly head count was 2 staff (2015: 2 staff)

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Motor Vehicle	Total
	£	£
Cost		
At 1 April 2015	11,055	11,055
Additions	-	-
	<u>11,055</u>	<u>11,055</u>
Depreciation		
At 1 April 2015	7,076	7,076
Charge for the year	1,326	1,326
	<u>8,402</u>	<u>8,402</u>
Net book value		
At 31 March 2016	<u>2,653</u>	<u>2,653</u>
At 31 March 2015	<u>3,979</u>	<u>3,979</u>

CHILDREN'S WORLD CHARITY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

13 Fixed Asset Investments

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Shares in Subsidiary Company	-	-	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The shares detailed above are in respect of the trading subsidiary, Children's World Enterprises Limited.

14 Debtors

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Grants and donations	3,019	1,300	3,019	1,300
	<u>3,019</u>	<u>1,300</u>	<u>3,019</u>	<u>1,300</u>

15 Creditors: amounts falling due within one year

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Trade Creditors	399	13	399	13
HM Revenue	-	1,789	-	1,789
Accruals	1,282	1,282	839	839
	<u>1,681</u>	<u>3,084</u>	<u>1,238</u>	<u>2,641</u>

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

16 Analysis of Charitable Funds

	At 01-Apr 2015	Incoming resources	Outgoing resources	Transfers	At 31-Mar 2016
	£	£	£	£	£
Restricted funds					
Aster Communities	2,400	1,000	(3,400)	-	-
GTC Youth Committee	1,000	3,000	(1,580)	-	2,420
	<u>3,400</u>	<u>4,000</u>	<u>(4,980)</u>	<u>-</u>	<u>2,420</u>
Unrestricted funds					
General funds	35,225	153,295	(153,898)	-	34,622
	<u>35,225</u>	<u>153,295</u>	<u>(153,898)</u>	<u>-</u>	<u>34,622</u>
Total funds	<u>38,625</u>	<u>157,295</u>	<u>(158,878)</u>	<u>-</u>	<u>37,042</u>

Purpose of restricted funds:

Aster Communities	Project Costs
GTC Youth Committee	Off the Streets

17 Analysis of group net assets between funds

	General Fund £	Restricted Funds £	Total £
Tangible Fixed Assets	2,653	-	2,653
Cash at Bank and in Hand	30,631	2,420	33,051
Other Net Current Assets/(Liabilities)	1,338	-	1,338
	<u>34,622</u>	<u>2,420</u>	<u>37,042</u>

18 Trustee expenses

No trustees received reimbursement for expenses from the Charity during the year (2015: None).

CHILDREN'S WORLD CHARITY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

19 Analysis of prior year funds, as required by paragraph 4.2. of the SORP

	Prior Year Unrestricted Funds 2015 £	Prior Year Restricted Funds 2015 £	Prior Year Total Funds 2015 £
Income and Endowments From:			
Donations and Legacies	13,150	3,400	16,550
Charitable Activities	108,059	-	108,059
Other Trading Activities	19,233	-	19,233
Investments	31	-	31
Total	<u>140,473</u>	<u>3,400</u>	<u>143,873</u>
Expenditure On:			
Charitable Activities	144,107	4,262	148,369
Other	5,580	-	5,580
Total	<u>149,687</u>	<u>4,262</u>	<u>153,949</u>
Net income/(expenditure)	(9,214)	(862)	(10,076)
Transfers between funds	-	-	-
Net movement in funds	<u>(9,214)</u>	<u>(862)</u>	<u>(10,076)</u>
Reconciliation of Funds:			
Total funds brought forward	44,439	4,262	48,701
Total funds carried forward	<u>35,225</u>	<u>3,400</u>	<u>38,625</u>