

**CHILDREN'S WORLD
ACCOUNTS**

Year ended 31st March 2015

Charity Number 282743

CHILDREN'S WORLD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

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CHILDREN'S WORLD

Legal and administrative information

YEAR ENDED 31 MARCH 2015

Status

Children's World was established under a Declaration of Trust dated 18th May 1981 as amended by a scheme dated 24th August 1999 and is a registered charity number 282743.

TRUSTEES

Catherine Busby	Chairperson
Bruce Abrahams	
Haggis McLeod	Treasurer
Claire Burgess	

STAFF MANAGEMENT TEAM - DIRECTORS

Charlie Miller
Patrick Hill
Kristen Lindop

Registered Office

28 Northload Street
Glastonbury
Somerset
BA6 9LL

Independent Examiners

Bristol Community Accountancy Project
The Park,
Daventry Road,
Knowle
Bristol BS4 1DQ

Bankers

Lloyds TSB
3 High Street
Street
Somerset
BA6 9HE

Solicitors

Bartlett, Gooding & Weelen
11 Chilkwell Stree
Glastonbury
Somerset
BA6 8DL

CHILDREN'S WORLD

TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2015

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2015.

Structure, Governance and Management

Organisation

The Trust Deed provides for the appointment of Trustees in accordance with the relevant statutory provisions.

The Trustees are responsible for the overall management of the Charity. The day to day operations of the Charity are carried out by the Director and other staff.

The Trustees are appointed and elected by Directors, Chair & other Trustees.

Public benefit

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Objectives and activities

Objects of the Charity

The principle objects of the Charity are the advancement of education and the provision of facilities for recreation and the leisure-time occupation for the children resident in Glastonbury in the County of Somerset and elsewhere in the South of England, being facilities of which such children have need by reason of the youth or social and economic circumstances, physical, mental and spiritual well-being.

In furtherance of these objects, the Trustees may also attend and organise special events for the benefit of children with special needs outside the South West of England.

Connected Organisations

The Charity is connected with Children's World International, charity number 1079546.

The following Trustees of Children's World International acted as Trustees of Children's World during the year:

Catherine Busby
Bruce Abrahams
Haggis McLeod
Claire Burgess

The registered office of Children's World International is:
28 Northload Street
Glastonbury
Somerset
BA6 9JJ

CHILDREN'S WORLD

TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2015

Review of activities

The Trustees are pleased to report a successful year in meeting our objectives in working with children of all abilities, in schools and other settings. Children's World has again provided well received educational and entertainment opportunities, which children would not otherwise have had access to. Also, working alongside children and educators to further their understanding and positive attitudes and behavior in response to a variety of issues, including bullying and disability.

"Staff from the charity interact extremely well with pupils, taking into account their differing needs and abilities. The work they help pupils produce is of a high quality and is shared with other schools as examples of 'Good Practice'."

Sarah Holt, Senior Teacher, Culverhill School SEN College

April:

Relationships Workshop - Critchill School:

Using a combination of mask work, simple drama sketches and discussion, the workshops explored the values of friendship from its basic form through to sexual relationships and appropriate behaviour.

Key stage 1 and 2 workshops used the masks to identify emotions and choose the most appropriate mask to respond to the emotions. The sketches asked the children to identify unfriendly behaviour and offer an alternative approach. The post 16 workshop used sketches to encourage talk about boyfriends and girlfriends and what is appropriate behaviour.

Well portrayed, very convincing and aimed at students' level."

"Kept students engaged and all enjoyed it."

Teacher, Critchill School, Somerset

"It was awesome." "I thought the emotion masks were cool."

"Charlie took Kristen's ball, she was sad."

Pupils, Critchill School, Somerset

Puppetry & Integration Workshop Week 1 - Baytree and Herons' Moor Schools:

Over the space of two weeks, 100 students of all abilities from two schools in Weston-super-Mare worked together on Puppetry projects, promoting inclusion and teamwork. Throughout the five days of workshops in each project, the students were challenged to create, produce, and perform a large scale puppet show to an invited audience. Alongside the creation of props, the students contributed to stories, learnt and recorded songs and played large scale inclusive games. Because the group focus is on the one goal, integration takes place unconsciously as everybody works together to the best of their ability.

"I feel that the work on emotions with the masks is very valuable for the primary children - very powerful."

Teacher, Baytree School, Somerset

Puppetry & Integration Workshop Week - Brookside School:

(see above notes on the Puppetry & Integration Workshop Week)

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TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2015

"A wonderful experience for all the children involved." "Well organised, well staffed and thorough."

"Children thoroughly enjoyed the whole experience, especially working together and producing a show for their parents." Teacher, Brookside Academy, Somerset

"dear paddy and charlie I enjoyed making my fox puppet" "Thanks very much it was so fun" "Thank you for making are week Lovely!" Pupils, Brookside Academy, Somerset

Crabtree & Evelyn evening:

Hosted at the Crabtree & Evelyn store in Clark's Village - who kindly donated the space, gifts and raffle prizes - this evening was an opportunity to promote Children's World work to the public, while also raising funds and giving the team a chance to come together socially.

May:

Puppetry & Integration Workshop Week 2 - Baytree and Herons' Moor Schools:

(see above notes on Puppetry & Integration Workshop Week 1 - Baytree and Herons' Moor)

DVD Creation for Kids.co.UK:

The Children's World team was asked by kids.co.uk to make a video of Russell House, a residential short breaks service, which aims to enhance the quality of young people's lives, promoting dignity and independence, while providing parents with respite care. The young people staying at the house have a variety of emotional and behavioral difficulties and the DVD produced will be used to help children become acquainted with the house and activities before their visit, helping to reduce anxiety.

June:

Puppetry & Integration Workshop Week - Rice Lane and Redbridge Schools, Liverpool:

(see above notes on Puppetry & Integration Workshop Week in April)

"One of the students, who has complex needs and learning difficulties with no language, was asked by the Head teacher to attend a meeting with representatives from the Inclusion Charter Mark. The school required a review to update and validate its status.

Each of the students had a piece of evidence to show what they had been doing as part of their school life and this young man had his puppet and a photograph of him with another student from Rice Lane School.

When he was asked what he had been doing he responded with a massive smile and looked at his puppet. He had a puppet of a boxer (Cocky Rocky) and when asked what the puppet did he raised his arm and gave a punch movement and laughed. This takes a lot of effort and concentration and he was pleased to show his movements off.

Then he showed his photograph and was asked if he a good time and made new friends, once again the massive smile showed that he had enjoyed his week on the puppet workshop."

Teacher, Redbridge School, Liverpool

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Glastonbury Festival:

Trading at Glastonbury Festival provides the charity with its main source of funds four out of five years, via a donation from our associated trading company, Children's World Enterprises. The whole team is involved in making the Festival areas run by Children's World Enterprises a success.

July:

Transition & Induction Day - Swanmead Middle School:

Delivered to the new year five intake, this workshop is designed as a supplement to the regular induction work done by schools. The material is aimed particularly at dissipating concerns the children may have, and helping them see how they can look after themselves and their fellow students, and be successful and confident in a new environment.

"Pupils regarded this workshop as a highlight of their induction day. They enjoyed the interactive nature of the workshops and the opportunity to mix with a variety of pupils."

Teacher, Swanmead School, Somerset

Puppetry & Integration Workshop Week - Palmerston, Woolton and Millstead Schools, Liverpool:

(see above notes on Puppetry & Integration Workshop Week in April)

Drama Workshop - St Dunstan's School:

As part of their healthy lifestyles week, Children's World ran a performance video workshop for year 8 pupils at St Dunstan's School.

"The work supplied has always been very well suited to our students and in particular has helped different groups of students to develop their creativity and independent learning skills in stimulating and original ways." Assistant Headteacher, St Dunstan's School, Somerset

Basis Magazine Article

A very positive two page article based on an interview with the Children's World team was published in Basis Magazine, free to the Glastonbury community.

August:

Off the Streets Week - Glastonbury:

The team provided quality workshops, performances and other events for children and teenagers from Glastonbury and the surrounding areas. These included: Cookery, Flashmob, Farm day, Video, Magic, Animation workshop, Street dance, Night Walk, Music, Circus Skills, Creative Writing and Toddler Art and Craft Space.

"I think the week gave excellent opportunities for local children (and visitors like us). Thank you very much for all the organisation and hard work gone into the week."

"My children have had the best time this week at Cookery, sports and Streetdance. Well done to all the staff and volunteers running these workshops - they were fab!"

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TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2015

DVD Creation for Kids.co.UK:

Further filming and DVD production was undertaken for Kids.co.UK in the south-east.

Video Workshop - Sherborne Youth Club:

A fun video day, Children's World worked with 15 children from Sherborne Youth Club to create music videos. Feedback showed the children felt more confident, happier and interested in arts events post session.

"It's fun, I can create more ideas."

Attendee, Sherborne Youth Centre, Somerset

October:

Somerset Community Foundation Event:

Children's World was invited to take part as a funding recipient. Charity information was displayed and links to potential new funders were made.

Halloween Fundraiser:

Charlie Miller and the Soul Agents headlined and donated profits to Children's World.

November:

National Anti-Bullying Week:

Four anti-bullying workshops were delivered across Brookside, West Pennard and Elmhurst Schools in Somerset.

Bullying and Anti-Social Behaviour are issues that regularly need to be addressed in schools, and it can be difficult to think of new ways to allow children to engage and express themselves within this topic. Children's World uses two types of drama based workshop to provide an interesting and fun way to cover this subject.

Anti-bullying 1 - performance & debate: The morning session discusses and defines bullying with the students before rehearsing a performance piece that portrays stylised examples of the issues discussed. This piece is easy and fun to learn, and requires no speech. This performance, set to original music, is then presented to an audience in the afternoon session as a starting point to a discussion around the theme of bullying. The afternoon audience can be as large as the school hall can allow and provides a unique way to ensure everyone is aware of the schools policy towards bullying and the possibility of updating or improving strategies.

Anti-bullying 2 - Film-making: Our workshop uses film making as the main medium for the students to work with each other and look at these potentially sensitive issues. Alongside the film making, we encourage talk about ways of dealing with difficult situations and opportunities to think about how to behave towards others. The film footage is edited and returned to the school as a DVD. After initial discussions to define bullying and anti-social behaviour, the students are encouraged to give different examples and explain how they might occur. These examples are role-played and used to create a short film. The day

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finishes with a discussion on any issues raised followed by recapping the schools rules in dealing with these types of problems.

"All the children were able to let go and engage and their behaviour was great because of it."

Teacher, West Pennard Primary School, Somerset

"I really enjoyed us all performing together." "I thought the message was really serious, but it was a great way to learn about it." "You could see how people in real life would be scared - and the music really helped."

School, Somerset

Year 6 Pupils, West Pennard Primary School, Somerset

December:

Crabtree & Evelyn evening:

(See Crabtree & Evelyn evening in April)

As well as being an opportunity to fundraise for and promote Children's World, this was an enjoyable festive occasion with the team and public being entertained by a close-up magic magician, along with seasonal refreshments, a raffle and free treatments supplied by the store.

January 2014:

Anti-bullying Workshop - St Philip's Primary School, Bath:

(see above notes on Anti-Bullying Week in November)

The workshop was extremely well received. Feedback from the children included:

"I saw that bullying destroys people so now I am going to be a buddy not a bully."

"I think my favourite part was in the classroom, giving other people advice because I was helping others. Helping others makes me feel good."

"It will change things because people will recognise that the person who is being bullied feels sad and lonely. Then they will go and help her or him."

"The best part of the anti-bullying was performing it to everyone, it was fun to show that."

"I think it will help people if they are the victim and I will help bullies stop bullying others. If I get bullied I will stand up for myself without myself turning into a bully. I will tell a parent or someone I can trust,"

"I thought it was really fun. It encourages people to think... Am I a bully?"

Office move:

Children's World Charity moved into new premises at the beginning of January. The new offices are more central to Glastonbury town and provide a room big enough for the team, a meeting room and kitchen facilities.

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M.L.D. & E.B.D. Video Workshops Tour - Westhaven, Culverhill and Fairmead Schools:

This set of workshops was delivered to Moderate Learning Difficulties (M.L.D.) students aged 9 - 16 in three schools in Somerset, during which the students created three different films.

Film 1: The students discuss behaviour within school that could cause upset to others. This covers bullying, exclusion, isolation, and peer pressure. The students then film examples of this behaviour. Film 2: This film is taken from the results of a workshop with the students involving the use of masks. Each mask depicts a very simple facial expression. The students suggest ideas on how the mask wearer should move, and direct the action. The final film is edited and put to music. Film 3: This film is a comedy that is improvised and filmed immediately with the students as a reward for the students efforts in the other films.

Once the tour is completed each school receives a DVD with the final edit of all films produced. This DVD provides a useful alternative resource for P.S.H.E. work throughout the school.

"Really well presented and kept the children engaged and on task."

Teacher, Fairmead School, Somerset

"Really enjoyed the teamwork activities building the goals." "The activities were fun, I liked wearing the masks." "I enjoyed talking about bullying and the filming" "I really enjoyed the green screen."

Pupils, Fairmead School, Somerset

"Staff had good relationships with pupils - they made them feel relaxed." "Pupils with severe visual impairments were able to access independently." Senior Teacher, Culverhill School, Somerset

"Excellent work from Paddy and Charlie - quite challenging pupils - adapted work accordingly."

Teacher, Westhaven School, Somerset

"It was good - well great! I enjoyed being active. I liked the rapping bit best." "I liked the drama." "I liked doing the faces thing." "It was really good." Pupils, Westhaven School, Somerset

February:

Children's World International (CWI) Presentation - Steiner Academy Frome:

The team gave a presentation on CWI's past tours to Class 5 at Steiner Academy Frome. The class had chosen to donate money raised at their Advent Fair to CWI's upcoming tour in Rwanda. Further classes at the school followed suit.

Music and Video Workshop Day - Children's Autism Outreach Team:

A fun day, using a green screen as a background for children with autism and their families to create a group music video. All received a copy of the video, once edited.

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YEAR ENDED 31 MARCH 2015

Transition Workshops - Street and Glastonbury Community Learning Partnership:

Children's World provided three workshops for children with potential difficulties transitioning from Primary to Secondary School at St Dunstan's, Glastonbury and Crispin Schools.

"Meeting new people who will be at my new school was helpful."

Attendee

"We have always enjoyed working with Children's World and found them to be professional and efficient."

CLP Co-ordinator, Street and Glastonbury, Somerset

March:

Children's World International (CWI) - Rwanda:

During February and March, Children's World's sister charity CWI undertook a highly successful three week long tour in Rwanda.

The project was created after a meeting with Rwanda Aid early in the year. They told us about a village, Ngwino Nawe (translation: "Come to us") comprising of children with special needs. The village was built in 2008 by Rwanda Aid and includes a staff of carers, teachers and cleaners. Nearly half the children are deaf and dumb and quite a number have been abandoned by their parents. We told Rwanda Aid about Children's World's work here in the UK, and all immediately realised how it could benefit the residents of Ngwino Nawe. Our Puppetry and Integration Workshop Week allows children of mixed ability to spend time together and work together. The week allows children to mix easily and without pressure, which helps break down barriers. By the end of the week a greater understanding has been established and new friendships formed.

As a result of the meeting, Children's World International took a team of six volunteers to Rwanda at the end of February 2015 for three weeks. Our first week was based in Kigali, the capital of Rwanda, providing performance and games to children and families in need. The second week we were at Ngwino Nawe where we ran a specially adapted version of our Puppetry and Integration Workshop Week for the children of the village together with students from the local school and community. Very excitingly, we were also able to provide training to teachers in Rwanda that will help promote ongoing understanding and integration of children with special needs. Our final week, we returned to Kigali and provided more performance and games workshops before heading back to the UK.

The project was a great success and all involved got a huge amount out of it. Rwanda Aid said,

"The lovely team from the Children's World charity have done an amazing job. They have shown how dance and drama and music and puppetry can stimulate and excite children with quite severe disabilities, at the same time breaking down barriers of fear, so that all the children work together in a spirit of support and understanding. It has been an inspiration."

Future plans:

The Children's World team has been focusing on updating our workshops and developing new, accessible half-day workshops. The first of these new workshops is due to be ready for promotion in September 2015 and we hope to see uptake by new schools, as well as those

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YEAR ENDED 31 MARCH 2015

we have existing relationships with, this year. A more accessible pricing structure will also be considered, with a view to seeing much greater uptake of all workshops.

Our use of new media is increasing and proved particularly during CWI Rwanda. We will build on this success and look into using email presentation software to make our emails out to schools more appealing.

The Glastonbury Festival 'fallow year' has been postponed, but Children's World will be prioritising building up reserves over the next year in order to provide security over future years.

The Trustees are very pleased with the range and standard of activities of delivered by Children's World, and Children's World International, over the past twelve months and consider it to have been highly successful year. We look forward to guiding the charity forward and supporting an increased offering of workshops and other events to schools, both close to home and further afield.

Reserves policy

The Trustees aim to have consistent financial reserves of a minimum of £20,000, but also to build up a fund of an additional £35,000 during Glastonbury Festival years in order to mitigate lack of income from Children's World Enterprises during the Festival's year off.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Catherine Busby – Chairperson

Date2015

CHILDREN'S WORLD

Independent Examiner's Report to the Trustees

YEAR ENDED 31 MARCH 2015

I report on the accounts of the Charity for the Year ended 31st March 2015 which are set out on pages 13-22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Trowbridge MAAT

Date2015

Bristol Community Accountancy Project
The Park
Daventry Road,
Knowle
Bristol
BS4 1DQ

CHILDREN'S WORLD CHARITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2015

		Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	Note	£	£	£	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	3	13,150	3,400	16,550	18,309
Activities for generating funds	4	108,059	-	108,059	96,284
Investment income		31	-	31	34
<i>Incoming resources from charitable activities</i>					
Other income	5	19,233	-	19,233	14,930
		-	-	-	-
Total incoming resources		140,473	3,400	143,873	129,557
Resources expended					
Cost of generating funds	6	77,279	1,500	78,779	61,974
Charitable activities	7	67,667	2,762	70,429	60,119
Governance costs	8	4,741	-	4,741	5,087
Total resources expended		149,687	4,262	153,949	127,180
Net incoming resources		(9,214)	(862)	(10,076)	2,377
Total funds at 1 April 2014		44,439	4,262	48,701	46,324
Gross transfers between funds	16	-	-	-	-
Total funds at 31 March 2015	16	35,225	3,400	38,625	48,701

All of the activities of the charity are classed as continuing

The notes on pages 16 to 22 form part of these financial statements

CHILDREN'S WORLD CHARITY
CONSOLIDATED BALANCE SHEET
YEAR ENDED 31 MARCH 2015

	Note	2015 £	£	2014 £
Fixed assets				
Tangible assets	12		3,979	896
Current assets				
Debtors	14	1,300		3,000
Cash at bank and in hand		36,430		47,242
		<u>37,730</u>		<u>50,242</u>
Creditors : Amounts falling due within one year	15	(3,084)		(2,437)
Net current assets			34,646	47,805
Net assets			<u>38,625</u>	<u>48,701</u>
Funds				
Restricted funds	16	3,400		4,262
Unrestricted funds	16	35,225		44,439
			<u>38,625</u>	<u>48,701</u>

The notes on pages 16 to 22 form part of these financial statements

CHILDREN'S WORLD CHARITY
CHARITY BALANCE SHEET
YEAR ENDED 31 MARCH 2015

	Note	2015 £	£	2014 £
Fixed assets				
Tangible assets	12		3,979	896
Fixed Asset Investment	13		<u>2</u>	<u>2</u>
			3,981	898
Current assets				
Debtors	14	1,300		3,000
Cash at bank and in hand		<u>35,162</u>		<u>43,287</u>
		36,462		46,287
Creditors : Amounts falling due within one year	15	(2,641)		(1,684)
Net current assets		<u> </u>	33,821	<u>44,603</u>
Net assets			<u>37,802</u>	<u>45,501</u>
Funds				
Restricted funds		3,400		4,262
Unrestricted funds		34,402		41,239
		<u> </u>	<u>37,802</u>	<u>45,501</u>

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
Chairperson

.....
Treasurer

The notes on pages 16 to 22 form part of these financial statements

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1 Accounting policies

a) The financial statements have been prepared in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005 (Second Edition), UK Accounting Standards and the Charities Act 2011.

b) These financial statements consolidate the results of the Charity and its wholly owned subsidiary, Children's World Enterprises Limited, on a line by line basis. A separate statement of financial activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by paragraph 397 of SORP 2005.

The payment under Gift Aid by the subsidiary to the Charity and balances between the two entities have been eliminated on consolidation.

c) Income from donations is included incoming resources when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

e) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

f) Depreciation is calculated so as to write off the cost of an asset in equal installments over their estimated useful economic lives as follows:

Motor Vehicle - 25%

Equipment - 20% & 33.3%

g) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

h) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

2 Income & Expenditure from Trading Subsidiary

The Charity has a wholly owned trading subsidiary which was incorporated in England on 9th June 1999. Children's World Enterprises (Registered Company No. 3789213) undertakes trading activities that are required from time to time to support the activities and events organised by the Children's World Charity

	2015 £	2014 £
Turnover	108,060	96,596
Cost of Sales	<u>(57,807)</u>	<u>(57,078)</u>
Gross Profit/ (Loss)	50,253	39,518
Administration Expense	<u>(1,410)</u>	<u>(1,345)</u>
Profit/ (Loss) on Ordinary Activities	48,843	38,173
Interest Receivable	-	-
	<u>48,843</u>	<u>38,173</u>
Gift Aided to Children's World	(38,640)	(35,312)
Gift Aided to Children's World International	(12,580)	-
	<u>(2,377)</u>	<u>2,861</u>
Profit/ (Loss) on Ordinary Activities	<u>(2,377)</u>	<u>2,861</u>
Corporation Tax	-	(463)
Net assets Bfwd	3,200	802
Net Assets/ (Liabilities)	<u>823</u>	<u>3,200</u>

The major trading venture of the company is to run bars and cafes at Glastonbury Festival.

This trading only takes place when the Glastonbury Festival is held.

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

3 Voluntary Income	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2015	2014
	£	£	£	£
Grants	-	3,400	3,400	6,512
Grants and Donations	12,123	-	12,123	11,427
Miscellaneous income	1,027	-	1,027	370
	<u>13,150</u>	<u>3,400</u>	<u>16,550</u>	<u>18,309</u>

4 Activities for generating Funds

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2015	2014
	£	£	£	£
Income from Trading Subsidiary	108,059	-	108,059	96,284
	<u>108,059</u>	<u>-</u>	<u>108,059</u>	<u>96,284</u>

5 Incoming resources from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2015	2014
	£	£	£	£
Tours and Out of Schools Work	16,750	-	16,750	12,500
Events	2,483	-	2,483	2,430
	<u>19,233</u>	<u>-</u>	<u>19,233</u>	<u>14,930</u>

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6 Cost of Generating Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Expenditure of Trading Company	71,797	-	71,797	58,886
Childrens Festivals/Workshops	5,482	1,500	6,982	3,088
	<u>77,279</u>	<u>1,500</u>	<u>78,779</u>	<u>61,974</u>

7 Charitable activities

Salaries	27,289	-	27,289	28,975
<i>Support costs</i>				
Salaries	5,532	-	5,532	5,701
Office Expenses (70%)	1,598	-	1,598	1,088
Insurance	2,723	-	2,723	2,541
Accountancy & Professional fees	12,667	-	12,667	7,964
Bank Charges & Interest	375	-	375	303
Materials & Equipment	1,271	2,762	4,033	3,715
Travel & Transport	5,775	-	5,775	3,880
Storage and Rehearsal Space	4,855	-	4,855	4,180
Depreciation	2,222	-	2,222	1,706
Sundry Expenses	3,360	-	3,360	66
	<u>67,667</u>	<u>2,762</u>	<u>70,429</u>	<u>60,119</u>

8 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Wages	4,056	-	4,056	4,620
Office Expenses (30%)	685	-	685	467
	<u>4,741</u>	<u>-</u>	<u>4,741</u>	<u>5,087</u>

9 Net incoming resources for the year

This is stated after charging:

	2015 £	2014 £
Depreciation	2,222	1,708
Independent Examiners Fee & other services	<u>1,511</u>	<u>1,282</u>

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10 Staff costs and numbers

The aggregate payroll costs were:

	Charity	Trading Subsidiary	2015	2014
	£	£	£	£
Salaries & Employers National Insurance	36,877	-	36,877	39,296
	<u>36,877</u>	<u>-</u>	<u>36,877</u>	<u>39,296</u>

No employee received emoluments of more than £60,000 (2012: None).

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2015	2014
	No.	No.
Tours and Festivals	1	1
Support	<u>2</u>	<u>2</u>

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

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12 Tangible fixed assets

	Equipment	Motor Vehicle	Computers	Total
	£	£	£	£
Cost				
At 1 April 2014	21,658	5,750	2,686	30,094
Additions	-	5,305	-	5,305
	<u>21,658</u>	<u>11,055</u>	<u>2,686</u>	<u>35,399</u>
Depreciation				
At 1 April 2014	21,658	5,750	1,790	29,198
Charge for the year	-	1,326	896	2,222
	<u>21,658</u>	<u>7,076</u>	<u>2,686</u>	<u>31,420</u>
Net book value				
At 31 March 2015	-	3,979	-	3,979
	<u>-</u>	<u>-</u>	<u>896</u>	<u>896</u>
At 31 March 2014	-	-	896	896

13 Fixed Asset Investments

	Group		Charity	
	2015	2014	2015	2014
	£	£	£	£
Shares in Subsidiary Company	-	-	2	2

The shares detailed above are in respect of the trading subsidiary, Children's World Enterprises Limited.

14 Debtors

	Group		Charity	
	2015	2014	2015	2014
	£	£	£	£
Corporation Tax	-	-	-	-
Grants	1,300	3,000	1,300	3,000
	<u>1,300</u>	<u>3,000</u>	<u>1,300</u>	<u>3,000</u>

15 Creditors: amounts falling due within one year

	Group		Charity	
	2015	2014	2015	2014
	£	£	£	£
Trade Creditors	13	53	13	53
HM Revenue	1,789	792	1,789	792
Corporation Tax	-	310	-	-
Accruals	1,282	1,282	839	839
	<u>3,084</u>	<u>2,437</u>	<u>2,641</u>	<u>1,684</u>

CHILDREN'S WORLD CHARITY

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16 Movement in funds

	At 01-Apr 2014	Incoming resources	Outgoing resources	Transfers	At 31-Mar 2015
	£	£	£	£	£
Restricted funds					
Aster Communities	-	2,400	-	-	2,400
GTC Youth Committee	1,500	1,000	(1,500)	-	1,000
Somerset Community foundation	2,762	-	(2,762)	-	-
	<u>4,262</u>	<u>3,400</u>	<u>(4,262)</u>	<u>-</u>	<u>3,400</u>
Unrestricted funds					
General funds	44,439	140,473	(149,687)	-	35,225
	<u>44,439</u>	<u>140,473</u>	<u>(149,687)</u>	<u>-</u>	<u>35,225</u>
Total funds	<u>48,701</u>	<u>143,873</u>	<u>(153,949)</u>	<u>-</u>	<u>38,625</u>

Purpose of restricted funds:

Aster Communities	Project Costs
GTC Youth Committee	Off the Streets 2015
Somerset Community foundation	Equipment for 'Producing and enhancing Childrens World's Work'

17 Analysis of group net assets between funds

	Unrestricted	Restricted	Total 2015
	£	£	£
Tangible Fixed Assets	3,979	-	3,979
Net Current Assets	31,246	3,400	34,646
	<u>35,225</u>	<u>3,400</u>	<u>38,625</u>

18 Trustee expenses

No trustees received reimbursement for expenses from the Charity during the year (2014: None).