

**CHILDREN'S WORLD
ACCOUNTS**

Year ended 31st March 2014

Charity Number 282743

CHILDREN'S WORLD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

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CHILDREN'S WORLD

Legal and administrative information

YEAR ENDED 31 MARCH 2014

Status

Children's World was established under a Declaration of Trust dated 18th May 1981 as amended by a scheme dated 24th August 1999 and is a registered charity number 282743.

TRUSTEES

Catherine Busby	Chairperson	
Bruce Abrahams		
Haggis McLeod	Treasurer	
Claire Burgess		Appointed Dec 2012

DIRECTORS

Charlie Miller
Patrick Hill

Registered Office

11 Tor View Avenue
Glastonbury
Somerset
BA6 8AE

Independent Examiners

Bristol Community Accountancy Project
The Park,
Daventry Road,
Knowle
Bristol BS4 1DQ

Bankers

Lloyds TSB
3 High Street
Street
Somerset
BA6 9HE

Solicitors

Bartlett, Gooding & Weelen
11 Chilkwell Stree
Glastonbury
Somerset
BA6 8DL

CHILDREN'S WORLD

TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2014

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2014.

Structure, Governance and Management

Organisation

The Trust Deed provides for the appointment of Trustees in accordance with the relevant statutory provisions.

The Trustees are responsible for the overall management of the Charity. The day to day operations of the Charity are carried out by the Director and other staff.

The Trustees are appointed and elected by Directors, Chair & other Trustees.

Public benefit

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Objectives and activities

Objects of the Charity

The principle objects of the Charity are the advancement of education and the provision of facilities for recreation and the leisure-time occupation for the children resident in Glastonbury in the County of Somerset and elsewhere in the South of England, being facilities of which such children have need by reason of the youth or social and economic circumstances, physical, mental and spiritual well-being.

In furtherance of these objects, the Trustees may also attend and organise special events for the benefit of children with special needs outside the South West of England.

Connected Organisations

The Charity is connected with Children's World International, charity number 1079546.

The following Trustees of Children's World International acted as Trustees of Children's World during the year:

Catherine Busby
Bruce Abrahams
Haggis McLeod
Claire Burgess

The registered office of Children's World International is:
11 Tor View Avenue
Glastonbury
Somerset
BS6 8AE

CHILDREN'S WORLD

TRUSTEE'S REPORT

YEAR ENDED 31 MARCH 2014

Review of activities

The Trustees are pleased to report a successful year in meeting our objectives in working with children of all abilities, in schools and other settings. Children's World has again provided well received educational and entertainment opportunities, which children would not otherwise have had access to. Also, working alongside children and educators to further their understanding and positive attitudes and behaviour in response to a variety of issues, including bullying and disability.

April:

Puppetry & Integration Workshop Week 1 - Baytree and Herons' Moor Schools:

Forty students of all abilities from two school's in Weston-super-Mare worked together on a project that promotes inclusion and teamwork. Through the five workshop days the students were challenged to create, produce, and perform a large scale puppet show to an invited audience. Alongside the creation of props, the students contributed to stories, learnt and recorded songs and played large scale inclusive games. Because the group focus is on the one goal, integration takes place unconsciously as everybody works together to the best of their ability.

St Dunstan's School - After School Video Workshops:

Children's World worked with ten teenagers over four weeks improvising and filming a spoof of Harry Potter and the Philosopher's Stone, which was edited and put on DVD for each participant.

May:

Ashton Gate out of School Club:

'The Mystery of the Caretaker's Chest' was filmed with a group of twenty primary school students in Bristol over two sessions.

Greenbank Pool Taster Day:

Children's World provided a day of fun and games supporting Greenbank Pool's open day to raise awareness of the lido in Street.

Puppetry & Integration Workshop Week 2 - Baytree and Herons' Moor Schools

(see above notes on Puppetry & Integration Workshop Week in April)

June:

Elmwood School - Video Workshops:

This set of workshops was delivered to Moderate Learning Difficulties (M.L.D.) students aged 9 - 16 over a series of 5 x 90 minute sessions, during which the students created three different films.

Film 1: The students discuss behaviour within school that could cause upset to others. This covers bullying, exclusion, isolation, and peer pressure. The students then film examples of this behaviour. The resulting film is put to suitably atmospheric music and finished with a subtitled set of questions for further discussion of the themes raised in the film.

Film 2: This film is taken from the results of a workshop with the students involving the use of

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YEAR ENDED 31 MARCH 2014

masks. Each mask depicts a very simple facial expression. One student is asked to wear a mask while the rest of the group suggest as many words as they can to describe the expression and suggest how the character might be feeling. They also suggest ideas on how the mask wearer should move, and direct the action. The final film is edited and put to music.

Film 3: This film is a comedy that is improvised and filmed immediately with the students. This is done purely for fun as a reward for the students efforts in the other films. Once the tour is completed each school receives a DVD with the final edit of all films produced. This DVD provides a useful alternative resource for P.S.H.E. work throughout the school.

Puppetry & Integration Workshop Week - Redbridge School, Liverpool:

(see above notes on Puppetry & Integration Workshop Week in April)

Pop Tarts at Pilton Working Men's Club:

Devised by the Co-Director's of Children's World, this fundraising show consisted of a tongue-in-cheek Pop Quiz followed by music from a local band.

Glastonbury Festival:

Glastonbury Festival provides the charity with its main source of funds four out of five years, via a donation from its associated trading company. The whole team is involved in making the Festival areas run by Children's World Enterprises a success.

Appointment of New Administrator:

Kristen Lindop was taken on in the role of Administrator and Book-keeper for the charity, replacing Alison Hall.

July:

St Dunstan's School, Glastonbury - Drama Workshop:

This workshop used drama to look anti-social behaviour issues with year seven pupils.

Torquay Festival:

Children's World provided craft workshops, games and performances at Torquay Town Hall as part of their festival.

August:

Video Workshop - Sherborne Youth Club:

A fun video day, Children's World worked with 16 children from Sherborne Youth Club to create a music video for the song 'Amarillo'. Feedback showed the children felt more confident, happier and interested in arts events post session.

Pilton Working Men's Club Anniversary:

Our team provided a children's gameshow and parachute games.

September:

Transition & Induction Day - Swanmead Middle School:

Delivered to the new year five intake, this workshop is designed as a supplement to the regular induction work done by schools. The material is aimed particularly at dissipating concerns the children may have, and helping them see how they can look after themselves

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YEAR ENDED 31 MARCH 2014

and their fellow students, and be successful and confident in a new environment.

Glastonbury Abbey Evening:

We provided a children's gameshow and parachute games.

'Del's Deliveries' Tour for S.L.D. & P.M.L.D Students:

This Tour was delivered in three special schools via five sessions each throughout October - Baytree, Weston-super-Mare; Selworthy, Taunton and New Fosseway, Bristol.

Del's Deliveries is a series of 90 minute workshops aimed at key stage 2 Severe Learning Difficulties (S.L.D) and Profound Multiple Learning Difficulties (P.M.L.D.) students.

Del delivers parcels for a living, and in each session he takes the students with him to deliver a parcel to a customer. Each customer has different games and exercises that are associated with their profession as well as being educational and entertaining. They also have a simple song that describes their job and is easy to join in. The journeys to and back from each character are realised via video projection of a road journey. The film gives opportunities to learn left and right, traffic light sequences, and road signs. The return journey also includes a memory game. Using this format, we are able to work on many different curricular activities including number and letter recognition, and sorting skills (by colour, by shape, by size, by weight, by texture, etc.).

November:

National Anti-Bullying Week:

Three anti-bullying workshops were delivered in two local schools, Brookside in Street and West Pennard School.

Bullying and Anti-Social Behaviour are issues that regularly need to be addressed in schools, and it can be difficult to think of new ways to allow children to engage and express themselves within this topic. Children's World uses two types of drama based workshop to provide an interesting and fun way to cover this subject.

Anti-bullying 1 - performance & debate: Run by a 2 person team this whole day workshop caters for up to 30 students in the morning and can include many more for the afternoon session. The morning session discusses and defines bullying with the students before rehearsing a performance piece that portrays stylised examples of the issues discussed. This piece is easy and fun to learn, and requires no speech. This performance, set to original music, is then presented to an audience in the afternoon session as a starting point to a discussion around the theme of bullying. The afternoon audience can be as large as the school hall can allow and provides a unique way to ensure everyone is aware of the schools policy towards bullying, and the possibility of updating or improving strategies.

Anti-bullying 2 - Film-making: Our workshop uses film making as the main medium for the students to work with each other and look at these potentially sensitive issues. Alongside the film making, we encourage talk about ways of dealing with difficult situations and opportunities to think about how to behave towards others. The film footage is edited and returned to the school as a DVD. Run by a 2 person team this whole day workshop caters for up to 30 students. After initial discussions to define bullying and anti-social behaviour, the students are encouraged to give different examples and explain how they might occur. These examples are role-played and used to create a short film. The children are encouraged to improvise and act out the examples and film them around the school. The day finishes with a

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discussion on any issues raised followed by recapping the schools rules in dealing with these types of problems. After the workshop day, the film footage is taken away, edited and put to music. The final film is usually about 7 minutes in duration.

Children's World received excellent feedback from both teachers and students following the workshops, including:

"It helped us to send out a good message about what to do when you are being bullied."
Year 6 student, West Pennard School

"A fantastic couple of learning days."
Teacher, Brookside School, Street

December:

Baytree School Xmas Party:

Children's World worked with staff at Baytree School, Weston-super-Mare over two days to put together a comedy video film shown to the students at their Christmas party. The team also provided sensory activities and Christmas themed games.

Pop Tarts Christmas Special:

A Children's World fundraising evening, with our comedy music quiz show and live music.

January 2014:

M.L.D. & E.B.D. Video Workshops Tour

The P.S.H.E. Video Workshops Tour is devised for Moderate Learning Difficulties (M.L.D.) and Emotional and Behaviour Difficulties (E.B.D.) This Tour was delivered in two special schools via five sessions each throughout February - Fairmead, Yeovil and Culverhill, Bristol.

Using film-making as a tool for talking about relationships, behaviour and emotions, the students created three films that were edited producing a DVD for the school to use as a resource (see above notes on Elmwood School Video Workshops in June).

March:

Anti-bullying workshops - St Benedict's School:

Two anti-bullying workshops were given for students at St Benedict's School, Glastonbury - performance & debate and film-making (see above notes on Anti-Bullying Week in November).

Students said:

"It made me think about how other people would feel."

"Filming was fun."

"The film showed that even if you're being bullied you can still have a friend."

"I used to bully people, but this made me stop."

Transition Workshops with Street & Glastonbury Community Learning Partnership:

Children's World provided three workshops for children with potential difficulties transitioning from Primary to Secondary School at St Dunstan's, Glastonbury and Crispin School in Street.

Deb Loveridge, teacher at St Dunstan's School, rated the workshops 'excellent' and 'just right', telling us, *"A fabulous day as always, well delivered by Paddy and Charlie. The*

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children really enjoyed the day and the opportunity to meet potential buddies. Some feel more at ease about the transition post-workshop, some will come for further additional visits. Parents also said they were really pleased with the event and enjoyed discussing it at the dinner table with their children."

Future plans:

Children's World's workshops are consistently well received and feedback remains very positive and enthusiastic. However, we would like to reach more schools and are therefore looking into potential funding sources in order to reduce the cost to schools, while also reviewing, developing and extending the range of workshops offered to both mainstream and special schools. For example, offering a greater range of one-day and half-day workshops could improve the accessibility and affordability of some workshops.

In addition, we plan to improve the marketing of our workshops, entertainment and other activities through better use of social media, re-development of the Children's World website and reviewing and refreshing of printed materials.

The Children's Festival, run in previous years by our charity, has not taken place over the last two years due to funding and weather issues. For 2014, the Trustees have given the go ahead for the Children's World Co-Directors and team develop and deliver a new format of workshops and entertainment for children in Glastonbury and surrounding areas. The new event will be called Off the Streets - a Celebration of Children and Youth. While not designed to be a Children's Festival replacement the Festival will not take place again in 2014.

The Children's World Co-Directors are also in talks with Born Hectic Events to discuss the possibility of staging a three-day Children's Festival with camping. This project is in the earliest stages of development and no specific dates are as yet under discussion.

As a further extension of our work, the Trustees and team are looking into the feasibility of organising a Puppetry & integration Week in Rwanda in early 2015. This potential tour would come under the umbrella of our associated charity, Children's World International.

Overall, the Trustees are pleased that Children's World has successfully maintained it's high standard of operations over the past year and look forward to building on this secure base, carefully extending and expanding our range of activities into financial year 2014/15.

Reserves policy

The Trustees aim to have consistent financial reserves of a minimum of £20,000, but also to build up a fund of an additional £35,000 during Glastonbury Festival years in order to mitigate lack of income from Children's World Enterprises during the Festival's year off.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;

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- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Catherine Busby
Chairperson

Date2014

CHILDREN'S WORLD

Independent Examiner's Report to the Trustees

YEAR ENDED 31 MARCH 2014

I report on the accounts of the Charity for the Year ended 31st March 2014 which are set out on pages 11-20

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Trowbridge MAAT

Date2014

Bristol Community Accountancy Project
The Park
Davenry Road,
Knowle
Bristol
BS4 1DQ

CHILDREN'S WORLD CHARITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2014

		Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	Note	£	£	£	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	3	11,797	6,512	18,309	5,697
Activities for generating funds	4	96,284	-	96,284	137
Investment income		34	-	34	99
<i>Incoming resources from charitable activities</i>					
Other income	5	14,930	-	14,930	33,695
		-	-	-	409
Total incoming resources		123,045	6,512	129,557	40,037
Resources expended					
Cost of generating funds	6	60,474	1,500	61,974	26,902
Charitable activities	7	59,369	750	60,119	55,936
Governance costs	8	5,087	-	5,087	5,120
Total resources expended		124,930	2,250	127,180	87,958
Net incoming resources		(1,885)	4,262	2,377	(47,921)
Total funds at 1 April 2013		46,324	-	46,324	94,245
Gross transfers between funds	16	-	-	-	-
Total funds at 31 March 2014	16	44,439	4,262	48,701	46,324

All of the activities of the charity are classed as continuing

The notes on pages 14 to 20 form part of these financial statements

CHILDREN'S WORLD CHARITY
CONSOLIDATED BALANCE SHEET
YEAR ENDED 31 MARCH 2014

	Note	2013 £	£	2012 £
Fixed assets				
Tangible assets	12		896	2,602
Current assets				
Debtors	14	3,000		153
Cash at bank and in hand		47,242		46,378
		<u>50,242</u>		<u>46,531</u>
Creditors : Amounts falling due within one year	15	(2,437)		(2,809)
Net current assets			47,805	43,722
Net assets			<u>48,701</u>	<u>46,324</u>
Funds				
Restricted funds	16	4,262		-
Unrestricted funds	16	44,439		46,324
			<u>48,701</u>	<u>46,324</u>

The notes on pages 14 to 20 form part of these financial statements

CHILDREN'S WORLD CHARITY
CHARITY BALANCE SHEET
YEAR ENDED 31 MARCH 2014

	Note	2014 £	£	2013 £
Fixed assets				
Tangible assets	12		896	2,602
Fixed Asset Investment	13		<u>2</u>	<u>2</u>
			898	2,604
Current assets				
Debtors	14	3,000		-
Cash at bank and in hand		<u>43,287</u>		<u>45,285</u>
		46,287		45,285
Creditors : Amounts falling due within one year				
	15	(1,684)		(2,366)
Net current assets		<u>44,603</u>		<u>42,919</u>
Net assets			<u>45,501</u>	<u>45,523</u>
Funds				
Restricted funds		4,262		-
Unrestricted funds		41,239		45,523
		<u>45,501</u>		<u>45,523</u>

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
Chairperson

.....
Treasurer

The notes on pages 14 to 20 form part of these financial statements

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1 Accounting policies

a) The financial statements have been prepared in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005 (Second Edition), UK Accounting Standards and the Charities Act 2011.

b) These financial statements consolidate the results of the Charity and its wholly owned subsidiary, Children's World Enterprises Limited, on a line by line basis. A separate statement of financial activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by paragraph 397 of SORP 2005.

The payment under Gift Aid by the subsidiary to the Charity and balances between the two entities have been eliminated on consolidation.

c) Income from donations is included incoming resources when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

e) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

f) Depreciation is calculated so as to write off the cost of an asset in equal installments over their estimated useful economic lives as follows:

Motor Vehicle - 25%

Equipment - 20% & 33.3%

g) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

h) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

2 Income & Expenditure from Trading Subsidiary

The Charity has a wholly owned trading subsidiary which was incorporated in England on 9th June 1999. Children's World Enterprises (Registered Company No. 3789213) undertakes trading activities that are required from time to time to support the activities and events organised by the Children's World Charity

	2014 £	2013 £
Turnover	96,596	-
Cost of Sales	<u>(57,078)</u>	<u>-</u>
Gross Profit/ (Loss)	39,518	-
Administration Expense	<u>(1,345)</u>	<u>(1,305)</u>
Profit/ (Loss) on Ordinary Activities	38,173	(1,305)
Interest Receivable	-	-
	<u>38,173</u>	<u>(1,305)</u>
Gift Aided to Children's World	(35,312)	-
Gift Aided to Children's World International	-	-
	<u>2,861</u>	<u>(1,305)</u>
Profit/ (Loss) on Ordinary Activities	<u>2,861</u>	<u>(1,305)</u>
Corporation Tax	(463)	137
Net assets Bfwd	802	1,970
Net Assets/ (Liabilities)	<u>3,200</u>	<u>802</u>

The major trading venture of the company is to run bars and cafes at Glastonbury Festival.

This trading only takes place when the Glastonbury Festival is run and therefore there is no income for 2012/2013 but income from 2013/2014

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

3 Voluntary Income	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Grants	-	6,512	6,512	5,697
Grants and Donations	11,427	-	11,427	-
Miscellaneous income	370	-	370	-
	<u>11,797</u>	<u>6,512</u>	<u>18,309</u>	<u>5,697</u>

4 Activities for generating Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Income from Trading Subsidiary	96,284	-	96,284	137
	<u>96,284</u>	<u>-</u>	<u>96,284</u>	<u>137</u>

5 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Tours and Out of Schools Work	12,500	-	12,500	22,200
Childrens Festivals	-	-	-	11,495
Events	2,430	-	2,430	-
	<u>14,930</u>	<u>-</u>	<u>14,930</u>	<u>33,695</u>

CHILDREN'S WORLD CHARITY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

6 Cost of Generating Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Expenditure of Trading Company	58,886	-	58,886	1,305
Childrens Festivals	1,588	1,500	3,088	25,597
	<u>60,474</u>	<u>1,500</u>	<u>61,974</u>	<u>26,902</u>

7 Charitable activities

Salaries	28,975	-	28,975	29,286
<i>Support costs</i>				
Salaries	5,701	-	5,701	9,044
Office Expenses (70%)	1,088	-	1,088	892
Insurance	2,541	-	2,541	2,678
Accountancy & Professional fees	7,964	-	7,964	1,646
Bank Charges & Interest	303	-	303	306
Materials & Equipment	2,965	750	3,715	883
Travel & Transport	3,880	-	3,880	4,732
Storage and Rehearsal Space	4,180	-	4,180	4,180
Depreciation	1,706	-	1,706	1,708
Sundry Expenses	66	-	66	581
	<u>59,369</u>	<u>750</u>	<u>60,119</u>	<u>55,936</u>

8 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Wages	4,620	-	4,620	4,737
Office Expenses (30%)	467	-	467	383
	<u>5,087</u>	<u>-</u>	<u>5,087</u>	<u>5,120</u>

9 Net incoming resources for the year

This is stated after charging:

	2014 £	2013 £
Depreciation	1,706	1,708
Independent Examiners Fee & other services	<u>1,282</u>	<u>1,282</u>

CHILDREN'S WORLD CHARITY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

10 Staff costs and numbers

The aggregate payroll costs were:

	Charity	Trading Subsidiary	2014	2013
	£	£	£	£
Salaries & Employers National Insurance	39,296	-	39,296	43,067
	<u>39,296</u>	<u>-</u>	<u>39,296</u>	<u>43,067</u>

No employee received emoluments of more than £60,000 (2012: None).

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2014	2013
	No.	No.
Tours and Festivals	1	1
Support	<u>2</u>	<u>2</u>

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

CHILDREN'S WORLD CHARITY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

12 Tangible fixed assets

	Equipment	Motor Vehicle	Computers	Total
	£	£	£	£
Cost				
At 1 April 2013	21,658	5,750	2,686	30,094
	<u>21,658</u>	<u>5,750</u>	<u>2,686</u>	<u>30,094</u>
Depreciation				
At 1 April 2013	21,658	4,939	895	27,492
Charge for the year	-	811	895	1,706
At 31 March 2014	<u>21,658</u>	<u>5,750</u>	<u>1,790</u>	<u>29,198</u>
Net book value				
At 31 March 2014	<u>-</u>	<u>-</u>	<u>896</u>	<u>896</u>
At 31 March 2013	<u>-</u>	<u>811</u>	<u>1,791</u>	<u>2,602</u>

13 Fixed Asset Investments

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Shares in Subsidiary Company	-	-	2	2
	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>

The shares detailed above are in respect of the trading subsidiary, Children's World Enterprises Limited.

14 Debtors

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Corporation Tax	-	153	-	-
Grants	3,000	-	3,000	-
	<u>3,000</u>	<u>153</u>	<u>3,000</u>	<u>-</u>

15 Creditors: amounts falling due within one year

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Trade Creditors	53	-	53	-
HM Revenue	792	1,527	792	1,527
Corporation Tax	310	-	-	-
Accruals	1,282	1,282	839	839
	<u>2,437</u>	<u>2,809</u>	<u>1,684</u>	<u>2,366</u>

CHILDREN'S WORLD CHARITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

16 Movement in funds

	At 01-Apr 2013	Incoming resources	Outgoing resources	Transfers	At 31-Mar 2014
	£	£	£	£	£
Restricted funds					
The Clark Foundation	-	750	(750)	-	-
GTC Youth Committee	-	3,000	(1,500)	-	1,500
Somerset Community foundation	-	2,762	-	-	2,762
	-	6,512	(2,250)	-	4,262
Unrestricted funds					
General funds	46,324	123,045	(124,930)	-	44,439
	46,324	123,045	(124,930)	-	44,439
Total funds	46,324	129,557	(127,180)	-	48,701

Purpose of restricted funds:

The Clark Foundation	Office computer
GTC Youth Committee	Off the Streets Celebration
Somerset Community foundation	Equipment for 'Producing and enhancing Childrens World's Work'

17 Analysis of group net assets between funds

	Unrestricted	Restricted	Total 2014
	£	£	£
Tangible Fixed Assets	896	-	896
Net Current Assets	43,543	4,262	47,805
	44,439	4,262	48,701

18 Trustee expenses

No trustees received reimbursement for expenses from the Charity during the year (2013: None).